

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

GRUNDY COUNTY
Fiscal Year July 1, 2021 - June 30, 2022

The GRUNDY COUNTY will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2022

Meeting Date/Time: 4/11/2022 09:00 AM

Contact: Rhonda Deters

Phone: (319) 824-3122

Meeting Location: Grundy County Courthouse

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	7,353,622	0	7,353,622
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Less: Credits to Taxpayers	3	286,300	0	286,300
Net Current Property Tax	4	7,067,322	0	7,067,322
Delinquent Property Tax Revenue	5	0	0	0
Penalties, Interest & Costs on Taxes	6	3,000	0	3,000
Other County Taxes/TIF Tax Revenues	7	731,862	50,000	781,862
Intergovernmental	8	7,177,096	9,362,479	16,539,575
Licenses & Permits	9	12,350	0	12,350
Charges for Service	10	363,250	8,300	371,550
Use of Money & Property	11	94,200	-2,956	91,244
Miscellaneous	12	2,695,562	-8,884	2,686,678
Subtotal Revenue	13	18,144,642	9,408,939	27,553,581
Other Financing Sources:				
General Long-Term Debt Proceeds	14	0	0	0
Operating Transfers In	15	3,365,674	0	3,365,674
Proceeds of Fixed Asset Sales	16	0	0	0
Total Revenues & Other Sources	17	21,510,316	9,408,939	30,919,255
EXPENDITURES & OTHER FINANCING USES				
Operating:				
Public Safety and Legal Services	18	2,248,562	81,656	2,330,218
Physical Health and Social Services	19	540,024	67,118	607,142
Mental Health, ID & DD	20	368,300	0	368,300
County Environment & Education	21	1,313,120	107,495	1,420,615
Roads & Transportation	22	6,493,667	0	6,493,667
Government Services to Residents	23	542,151	14,465	556,616
Administration	24	1,988,451	1,385,867	3,374,318
Nonprogram Current	25	0	0	0
Debt Service	26	2,284,548	7,980,075	10,264,623
Capital Projects	27	3,928,013	205,598	4,133,611
Subtotal Expenditures	28	19,706,836	9,842,274	29,549,110
Other Financing Uses:				
Operating Transfers Out	29	3,365,674	0	3,365,674
Refunded Debt/Payments to Escrow	30	0	0	0
Total Expenditures & Other Uses	31	23,072,510	9,842,274	32,914,784
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	32	-1,562,194	-433,335	-1,995,529
Beginning Fund Balance - July 1, 2021	33	5,250,146	0	5,250,146
Increase (Decrease) in Reserves (GAAP Budgeting)	34	0	0	0
Fund Balance - Nonspendable	35	0	0	0
Fund Balance - Restricted	36	1,359,831	0	1,359,831
Fund Balance - Committed	37	0	0	0
Fund Balance - Assigned	38	0	0	0
Fund Balance - Unassigned	39	2,328,121	-433,335	1,894,786
Total Ending Fund Balance - June 30, 2022	40	3,687,952	-433,335	3,254,617

Explanation of Changes: Receipt of funds from American Rescue Plan Act and anticipated expenditure of same; anticipated receipt of funds from Grundy County Memorial Hospital and expenditure of same for payment of long term debt; authorization of expenditure of carry over funds from FY2021 pursuant to order of Board of Supervisors; receipt of grant proceeds and expenditure of same; unanticipated expenditures in public safety; and unanticipated expenditures due to changes in personnel and changes in capital projects.